

UNAUDITED

**City of Pembroke Pines, Florida
Utility Fund Statement of Revenues and Expenses
5 Months ended February 29 (42% of year)**

	FY 2016			FY 2015			% Change Actual FY 2016 vs. FY 2015
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 18,127,479	\$ 45,146,200		\$ 18,523,031	\$ 44,712,200		
Other	39,607	33,100		74,015	27,500		
Total operating revenue	18,167,086	45,179,300	40.2%	18,597,046	44,739,700	41.6%	-2.3%
Operating expenses:							
Operating adm. and maintenance	15,663,916	40,325,973		14,345,065	40,292,609		
Reserve for capital replacement	2,309,977	2,340,000		2,308,010	2,210,000		
Total operating expenses	17,973,893	42,665,973	42.1%	16,653,075	42,502,609	39.2%	7.9%
Operating income	193,193	2,513,327		1,943,971	2,237,091		-90.1%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(867,697)	(1,049,540)		(853,444)	(1,050,262)		
Investment income	47,143	206,000		184,579	116,000		
Gain on disposal of fixed assets	2,942	5,000		9,163	5,000		
Total nonoperating revenues (expenses)	(817,612)	(838,540)	97.5%	(659,702)	(929,262)	71.0%	-23.9%
Income before contributions	(624,419)	1,674,787		1,284,269	1,307,829		
Capital contributions	379,196	1,900,000	20.0%	395,429	1,900,000	20.8%	
Income after contributions	\$ (245,223)	\$ 3,574,787		\$ 1,679,698	\$ 3,207,829		-114.6%